Research & Credibility Document

Last Updated: January 2018 by EC's Kevin & Rose Duncan

Residential & Commercial Energy Fact Sheet

Ambit Energy is a residential and commercial retail energy provider. Our residential Customers enjoy substantial savings on their energy bills, and can take advantage of our attractive Travel Rewards program. Plus, our Free Energy program enables Customers to reduce, or even eliminate, their monthly energy charges by referring friends and associates to use Ambit Energy service.

We provide residential and small commercial energy to specific markets in these deregulated states:

United States:

- California Natural Gas
- Connecticut Electricity
- <u>Delaware</u> Electricity
- Illinois Electricity and Natural Gas
- Indiana Natural Gas
- Maine Electricity
- Maryland Electricity and Natural Gas
- Massachusetts Electricity and Natural Gas
- New Hampshire Electricity
- New Jersey Electricity and Natural Gas
- New York Electricity and Natural Gas
- Ohio Electricity and Natural Gas
- <u>Pennsylvania</u> Electricity and Natural Gas
- Rhode Island Electricity
- <u>Texas</u> Electricity
- Virginia Natural Gas
- Washington, D.C. Electricity and Natural Gas

We always keep our Customers in mind as we come up with innovative ways for you to increase your savings. Ambit has joined forces with Sunrun, a leading solar provider, to offer affordable residential solar options to Customers. Solar service is available in California, Connecticut, Massachusetts, Maryland, New Jersey, New York and more coming soon.

We attract and gain Customers through a widespread network of Independent Consultants. In the highly competitive market for energy consumers, this acquisition strategy has proven to be the most effective way to gather loyal Customers. In fact, it has allowed us to become one of the fastest-growing retail energy providers in the United States.

Behind it all is BlueNet[™], our proprietary, integrated Customer management and billing technology. The system was designed by our IT team for use only by Ambit Energy and our licensees. This comprehensive and patented software engine manages all aspects of the Customer lifecycle – from utility transactions between Customers and transmission providers to web-based account management tools to billing and collections of energy accounts.

We are proud to announce that Ambit Energy is now an International Company:

Japan:

• Most of the Country - Electricity

Canada:

Alberta – Electricity and Natural gas

Fast Facts

Executive Leadership:

- Jere Thompson, Jr., Chief Executive Officer & Co-Founder
- Chris Chambless, Chief Marketing Officer & Co-Founder
- John Burke, Chief Information Officer
- Laurie Rodriguez, Chief Financial Officer

Locations:

- Corporate headquarters: Dallas, TX
- Operations/Call Center headquarters: Plano, TX

Accolades

Direct Selling News

Ambit Energy Ranks #16 – DSN Global 100: The Top Direct Selling Companies in the World June 2016

JD Power and Associates

J.D. Power Awards Ambit Energy for the 6th time

December 2017

SMU COX School of Business

Ambit Energy Ranks #1 for the 2 Years in a Row on The 2010 Dallas 100 Awards by SMU COX School of Business December 2010

Inc. 500

Ambit Energy Named One of Inc. Magazine's Fastest-Growing Private Companies for Second Year in a Row August 2011

Inc. 500

#1 - Inc. 500 Recognizes Ambit Energy as America's Fastest Growing Private Company August 2010

Success from Home Magazine

Ambit Energy Featured for 7 Years in a Row by Success from Home Magazine

November 2017

Better Business Bureau

A+ Rating at the BBB Accredited Business since 11/01/2006 Ambit Energy Holdings, LLC (Headquarters) January 2018

Dallas Morning News

Ambit Energy named to The Dallas Morning News' Top 100 Places to Work for Seventh Year December 2017

KRLD Radio

CEO Spotlight on Jere Thompson, Jr.

May 2013

Awards

- North America 50 (8th largest 2015-2016) Direct Selling News
- DSN Global 100 (13th largest 2015-2016) Direct Selling News
- DSN Global 100 (12th largest 2014-2015) Direct Selling News
- North America 50 (7th largest 2014-2015) Direct Selling News
- Bravo Leadership Award (Co-Founder and CEO Jere Thompson, Jr.) Direct Selling News
- Highest in Residential Customer Satisfaction among Retail Electric Providers in CT, NJ & PA (2014) J.D. Power
- Best Mobile Website (my.ambitenergy.com) 2013 DSA Digital Media Awards
- Top 100 Places to Work (2009, 2010, 2011, 2013, 2015, 2016, 2017) Dallas Morning News
- Highest Retail Electric Provider Satisfaction in CT, NJ and PA (2014) J.D. Power
- Highest Retail Electric Provider Satisfaction in New York Region (2013) J.D. Power
- DSN Global 100 (12th largest with revenues of 1.2B in 2013-2014) Direct Selling News
- DSN Global 100 (14th largest with revenues of \$930M in 2012-2013) Direct Selling News
- DSN Global 100 (15th largest with revenues of \$664M in 2011-2012) Direct Selling News
- DSN Global 100 (31st largest with revenues of \$415M in 2010-2011) Direct Selling News
- DSN Global 100 (38th largest with revenues of \$325M in 2009-2010) Direct Selling News
- DSN Global 100 (#43 with revenues over \$197M in 2008-2009) Direct Selling News
- Ranked #2074 in the 2014 Inc. magazine 5000 list
- Ranked #1996 in the 2013 Inc. magazine 5000 list
- Ranked #1305 in the 2012 Inc. magazine 5000 list
- Ranked #390 in the 2011 Inc. magazine 500 list
- Named #1 "America's Fastest-Growing Private Company" in the 2010 Inc. magazine 500 list
- Ranked #1 in the prestigious SMU/Cox Dallas 100 (2009 & 2010), recognizing the fastest-growing privately-held company in North Texas
- Best Places to Work (2009) Dallas Business Journal
- Entrepreneur of the Year Award finalist CEO Jere Thompson, Jr. (2009) Ernst & Young
- Ambit Energy CIO John Burke Wins CTO 25 Award (2010) Infoworld
- Premier 100 IT Leaders 2009 (CIO John Burke) Computerworld
- 2009 Momentum Awards finalist Dallas Regional Chamber of Commerce

Archives

- Direct Selling News, <u>Taking Care of Your People So They Can Take Care of You</u> February 2015
- CIO Review, Revolutionary Changes across IT in the Retail Energy Business December 2013
- Dallas Business Journal, Ranked 19 on the DBJ's listing of Top Private Companies in 2013 November 2013
- Direct Selling News, Ambit: Powering the Path to a Billion-Dollar Company April 2013
- D CEO Magazine, <u>Six Questions for Jere Thompson</u>, <u>Jr.</u> March 2011
- KRLD Radio, CEO Spotlight on Jere Thompson, Jr. January 2011
- Dallas Business Journal, Ambit Energy Named SMU Cox #1 November 2010
- Direct Selling News, DSN Global 100: The Top Direct Selling Companies in the World June 2010
- Dallas Morning News, <u>Best Places to Work in Dallas-Fort Worth 2010</u> June 2010
- Smart Business Dallas, <u>Cover Story: Electric Results</u> May 2010
- Electric Light & Power, Ambit Energy Launches Prepaid Energy Plan May 2010
- Dallas Business Journal, Ambit Energy, First Choice Power to Launch Prepaid Electric Programs April 2010
- Dallas Business Journal, <u>Facetime with Jere Thompson, Founder of Ambit Energy</u> February 2010
- Direct Selling News, Turning the Economic Corner: Direct Selling Leads the Way January 2010
- ComputerWorld, Class of 2010 Yearbook: The Honorees December 2009
- Dallas Morning News, <u>Best Places to Work in Dallas-Fort Worth 2009</u>
- Information Week, <u>CIO Profiles: John P. Burke, CIO of Ambit Energy</u> November 2009

- ebizQ, Smart Grid: The SOA of the Utility Industry November 2009
- NBC New York, Con Ed Wants to Raise Gas Rates November 2009
- Dallas Morning News, <u>The Dallas 100 for 2009</u> November 2009
- Dallas Business Journal, Best Place to Work Midsize Companies September 2009
- D CEO, <u>34 Great Dallas Entrepreneurs</u> June 2009
- Direct Selling News, Software and Innovation Lead Ambit to Early Success May 2009
- Processor, <u>Buck the Budget Blues</u> April 2009
- Dallas Morning News, Dallas-based Ambit Burning with Ambition for Electricity Sales March 2009

2017 Press Releases

- 11/17/2017 Ambit Energy named to The Dallas Morning News' Top 100 Places to Work for Seventh Year
- 11/01/2017 Ambit Energy Expands Service to Canada
- 11/01/2017 Ambit Energy Adds Large Commercial Services in Pennsylvania
- 09/28/2017 Ambit Energy Launches New Plans for Texas Residents
- 09/01/2017 Our Ambit Pledge: We will Assist with Hurricane Harvey Recovery Efforts
- 08/22/2017 Ambit Energy's 11th Annual AMBITION Conference \$6.2 Million-Impact for Dallas
- 07/25/2017 Ambit Energy Expands to Japan
- 07/18/2017 Ambit Energy Forms 501(c)(3) to Fight Hunger
- 04/20/2017 Ambit Energy Ranked the Largest Direct Seller of Energy in the World by Direct Selling News
- 02/27/2017 <u>Ambit Energy Expands Service in Ohio</u>
- 02/15/2017 Ambit Energy CIO Recognized as 2017 Dallas CIO of the Year

2016 Press Releases

- 11/21/2016 Ambit Energy named to The Dallas Morning News' Top 100 Places to Work for its Sixth Year
- 11/11/2016 Ambit Energy Expands Service in Massachusetts
- 11/04/2016 Ambit Energy Expands Service in Ohio
- 08/25/2016 Ambit Energy's 10th Annual AMBITION Conference to Create \$6.9 Million Economic Impact for Dallas
- 04/29/2016 Ambit Energy Expands Residential and Small Commercial Service in Ohio
- 04/08/2016 Ambit Energy Ranked the 13th Largest Direct Sales Company in the World
- 03/02/2016 Ambit Energy Expanding Service in Ohio
- 02/26/2016 Ambit Energy Launches Service in Indiana
- 01/26/2016 Ambit Energy to Host 6th Annual Simulcast Conference in Dallas and Utica

2015 Press Releases

- 09/30/2015 Ambit Energy Now Offering Sunrun Solar Service to Customers
- 09/08/2015 Ambit Energy Expanding Service to Ohio
- 08/31/2015 Ambit Energy's Annual AMBITION Conference to Have \$6.7 Million Economic Impact on Dallas
- 08/12/2015 Ambit Energy Recognized as Inc. 5000 Honoree for Sixth Consecutive Year
- 04/13/2015 Ambit Energy Ranked the 7th Largest North American Direct Sales Company and 12th in the World
- 03/30/2015 David Visneau as Senior VP of Commercial Products & Sales
- 01/26/2015 Ambit Expansion in New Markets and Solar Partnership

2014 Press Releases

- 09/11/2014 Ambit Energy Launches Energy Management Tools
- 09/03/2014 AMBITION Brings in \$14 Million Economic Impact for Dallas
- 08/28/2014 Highest Ranking for Retail Electric Provider Satisfaction
- 08/26/2014 Ambit Energy As Five-Time Inc. 500 | 5000 Honoree
- 07/24/2014 Power Payback™ Rewards Texas Customers Who Save Energy
- 04/25/2014 Ambit Energy Named World's Largest Direct Seller of Energy for Second Consecutive Year
- 01/14/2014 <u>Ambit Energy Expansion into Virginia and New Hampshire</u>

2013 Press Releases

- 11/11/2013 Ambit in Dallas Morning News Top 100 Places to Work
- 11/05/2013 Ambit Energy Expands Into Rhode Island, Delaware
- 10/01/2013 10,000 Consultants Attended Ambit's 7th AMBITION Conference
- 09/10/2013 <u>Ambit Energy Hosted 10,000 for AMBITION 2013 Conference</u>
- 07/09/2013 Ambit Awarded Highest Electric Provider Satisfaction in NY
- 05/22/2013 Ambit Energy Reaches \$1 Billion in Annual Revenue in 7 Years
- 05/15/2013 Ambit Named World's Largest Direct Energy Seller for 2nd Consecutive Year
- 01/23/2013 Ambit Energy Surpasses 1 Million Customers in 2012

2012 Press Releases

- 11/13/2012 Ambit Energy Launches MyAmbit Account Mobile App
- 10/02/2012 Ambit On 500 List of Top Technology Innovators In America
- 09/06/2012 The 6th Conference Creates \$10,000,000 in Economic Impact
- 05/30/2012 Ambit Energy Tops 850,000 Customers in 2012
- 04/18/2012 #15 Ranking on Direct Selling News Global 100 List for 2011
- 03/06/2012 Ambit Energy Named Presenting Sponsor of KidSwing
- 02/08/2012 Ambit Energy Tops 700,000 Active Customers in 2011
- 01/30/2012 Ambit Energy Kicks Off 2012 with Northeast Expansion Plans

2011 Press Releases

- 11/12/2011 Ambit Energy Named to Top 100 Places to Work 2011
- 08/23/2011 Ambit Energy as One of Inc. Magazine's Fastest-Growing Companies
- 08/22/2011 Ambit Energy Surpasses "600,000 Customer" Milestone
- 08/17/2011 Ambit Energy Now Available in Many New York Territories
- 08/10/2011 #31 in Top 100 Direct Selling Companies in the World
- 08/04/2011 Ambit Energy Tips to Cool Down Your Home & Save Money
- 06/13/2011 <u>Ambit Energy Now Provides Energy to Illinois</u>
- 06/13/2011 <u>Ambit Energy Announces Service Growth in New York</u>
- 06/09/2011 <u>Ambit Surpasses 500,000th Active Customer Milestone</u>
- 04/07/2011 <u>Electricity Service Expanded to 3 Million Residents in Pennsylvania</u>
- 04/05/2011 <u>CIO John Burke Named IT Executive of the Year by DFW SIM Chapter</u>
- 01/31/2011 Ambit Energy Ends Record Year with Two Recognitions

2010 Press Releases

- 08/04/2010 America's Fastest Growing Private Company by Inc. 500
- 06/23/2010 Ambit Energy Launches Prepaid "Smart Plan" for Texas
- 06/23/2010 Ambit Energy CIO Wins 2010 InfoWorld CTO 25 Award
- 05/13/2010 Ambit Energy Launches Landmark Pre-Paid Energy Plan
- 04/01/2010 CIO John Burke Selected as Keynote Speaker at CIO Utilities Summit
- 04/01/2010 <u>Ambit Energy Launches Service in NYSEG Territory</u>

2009 Press Releases

- 12/17/2009 Ambit CIO Named to Computerworld Premier 100 IT Leader
- 11/09/2009 Ambit Energy Receives Best Places to Work Honors Twice
- 11/05/2009 Ambit Energy as 'Fastest-Growing Company' in Dallas
- 10/19/2009 Ambit Energy Launches Service in NYSEG Territory
- 09/29/2009 Small Commercial Customer Program Launched in Con Edison
- 06/30/2009 Ambit Energy CEO in 2009 Ernst & Young Entrepreneur of The Year® Program
- 05/18/2009 Ambit Launched Service in National Grid Territory April 15

2008 Press Releases

- 11/07/2008 Service Expanded into New York's National Grid Territory
- 10/27/2008 Commerce Energy Sold Texas Retail Electric Business for \$14.8 Million
- 09/26/2008 Ambit Energy Joins Direct Selling Association (DSA)
- 09/26/2008 <u>Ambit Energy Offers Health Care for Independent Consultants</u>
- 09/26/2008 Ambit Energy Offers Free Energy to Customers
- 08/20/2008 <u>David Biegler Joins Ambit Energy Investors</u>
- 05/28/2008 Ambit Energy Launches Natural Gas Service in Illinois

2007 Press Releases

- 11/02/2007 Ambit Energy Expansion into Illinois Natural Gas Market
- 10/29/2007 Ambit Energy Introduces Texans to New Lone Star PLUS Plans
- 10/29/2007 Ambit Energy Featured in InBusiness Magazine
- 10/29/2007 <u>Ambit Launches Green-e Energy™ in Texas & New York</u>
- 04/17/2007 Ambit Energy Announces New York Launch
- 04/17/2007 Ambit Energy Announces New York Launch
- 02/01/2007 Ambit Energy Set to Offer Service in New York City
- 01/31/2007 Ambit Energy Joins Better Business Bureau of Dallas
- 01/30/2007 Ambit Energy Guarantees Customer Satisfaction.
- 01/16/2007 Joey Carter Joins Ambit Energy Investors

2006 Press Releases

- 12/19/2006 Ambit Energy Offers Low Electricity Rate to Texans
- 12/19/2006 Ambit Keeps Savings Simple for Texas Electric Customers
- 12/13/2006 Ambit CEO Named to Dallas Citizens Council Board

Additional Research

Be sure that the sources you use for your research are credible.

How to respond to online review sites like ConsumerAffairs.com

Always remember that Google is a search engine but it's not research.